

YUBA COUNTY, CALIFORNIA
BOARD OF SUPERVISORS - WORKSHOP
SEPTEMBER 28, 2007

The Honorable Board of Supervisors of the County of Yuba met on the above date, commencing at 9:00 a.m., within the Government Center, Marysville, California, with a quorum being present as follows: Supervisors Dan Logue, John Nicoletti, Mary Jane Griego, Donald Schrader, and Hal Stocker. Also present were County Administrator Robert Bendorf and Clerk of the Board of Supervisors Donna Stottlemeyer. Chairman Stocker presided.

Local Match for Proposition 1 E and 84 Revenue/Levee Improvement Program Phase 4: County Administrator Robert Bendorf and Assistant Administrator Randy Margo provided a Power Point presentation and responded to Board inquiries and comments which recapped the following:

- Levee Improvements and Funding Revenue of \$191.8 million
- Local Match of \$53.3 million
- Presentation of Funding Plan to Department of Water Resources
- Participating Landowner Funding of \$30 million and Capital Call for Funds
- County Contribution of \$23.2 million through Certificate of Participation Issuance
- Certification of Participation Structuring
- Payment of Annual Debt Service of \$2.1 million and General Fund Impact
- Alternative funding Mechanisms of Assessment and Community Facilities Districts
- Recommendation to Proceed with County borrowing for Local Match to include
 - Landowner guarantee of \$30 million
 - Future Impact Fees from all deferred participants, commercial, or other used first to repay County debt service
 - Building Permits issued in accordance with provisions set forth in Funding Agreement
 - Terms of development agreement be mutually agreed to include countywide road fee
 - County agreements with separate entities to provide levee funding need no landowner approval

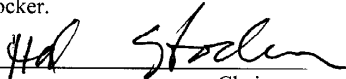
Three Rivers Levee Improvement Authority Executive Director Paul Brunner and Counsel Scott Shapiro discussed the submittal of the financial plan and felt confident of State approval.

Following Board discussion, Chairman Stocker opened the floor for public comment.

No one came forward.

ADJOURNMENT

There being no further discussion to come before the Yuba County Board of Supervisors, the meeting was adjourned at 10:00 a.m. by Chairman Stocker.


Chairman

ATTEST: DONNA STOTTLEMEYER
CLERK OF THE BOARD OF SUPERVISORS

 Approved: October 9, 2007